

INFORMATION ON THE MERGER

29 June, 2016

Dear valued business partner,

We hereby wish to inform you of the forthcoming merger by acquisition of our company (hereinafter the "**merger**"), that will be executed in accordance with the Act on transformation of commercial companies (Act No. 125/2008 Coll.) among the following participating companies:

- (i) **VLTAVA-LABE-PRESS, a.s.**, registered at nám. Přemysla Otakara II. 8/5, postal code 37021, České Budějovice, Tax ID No. CZ61860981;
- (ii) **Astrosat Media s.r.o.**, registered at Přátelství 986, postal code 10401, Praha 10-Uhříněves, Tax ID No. CZ49358154; and
- (iii) **Tablet Media, a. s.**, registered at Milady Horákové 817/48, postal code 170 00 Praha 7 – Holešovice, Tax ID No. CZ29147930;

as the companies being acquired, and

- (iv) **ANGAUR, a.s.**, registered at Na Florenci 2116/15, postal code 110 00 Praha 1 – Nové Město, Tax ID No. CZ01440578, as the acquiring company (also "successor company" in the text below).

In consequence of the merger execution, i.e. after its registration into the commercial register, that is expected on July 1, 2016:

- the acquiring company (i.e. ANGAUR a.s.) will become the general successor to all companies being acquired; and
- the companies being acquired will cease to exist and all their assets including the legal rights and contractual liabilities will be transferred to the acquiring company, which takes over all the legal rights and obligations of companies being acquired including the rights and obligations arising from the employment and commercial relationships and acquires the legal status of the companies being acquired.

By the effective date of the merger the acquiring company will enter directly into all valid and effective legal relationships of the companies being acquired legally and all contracts and settlements will remain valid and effective without any changes or restrictions or without a need to sign new contracts, amendments to the existing contracts, or making any legal arrangements.

At the same time we kindly inform you, that in connection with the merger there will be a **change of the name** of the successor company immediately by the effective date of the merger to **VLTAVA LABE MEDIA a.s.** (i.e. the company ANGAUR, a.s. will be renamed to VLTAVA LABE MEDIA a.s.). In connection with the merger there will also be a **change of the registered address of the successor company** to U Trezorky 921/2, postal code 15800, Praha 5 - Jinonice.

New identification of the successor company after the merger and the subsequent renaming:

Business name: VLTAVA LABE MEDIA, a.s.
Tax ID No.: CZ01440578
Registered address: U Trezorky 921/2
15800 Praha 5 – Jinonice
Czech Republic
Data Box ID: v3crx6n

By the effective date of the merger the successor company will become liable to pay VAT in accordance with the sec. 6b article 2 of the Law on VAT.

Bank details of the successor company:

Payments for advertisements: **103 304 1444 / 5500**

Payments for subscriptions of the dailies "Deník": **100 106 6671 / 5500**

Payments for subscriptions of the magazines: **114 200 4837 / 5500**

For other payments in CZK: **100 005 4695 / 5500**
(IBAN: CZ43 5500 0000 0010 0005 4695, BIC: RZBCCZPP)

For payments in EUR: **203 200 9850 / 5500**
(IBAN: CZ11 5500 0000 0020 3200 9850, BIC: RZBCCZPP)

Hereby we would like to kindly ask you to pay all your debts from 1 July 2016 onwards only to the above mentioned bank accounts, however, till 31 December 2016 it will be possible to use for the payment purposes the bank details mentioned on the originally issued invoices.

Any further questions on the merger should be communicated to the contact person of the successor company, Mr. Jakub Žvejkal, tel. +420 272 015 175, e-mail: j.zevjkal@vlp.cz.

Other contacts continue to be valid.

From 1 July 2016 please use the identification of the successor company as stated above for any mutual communication and invoices with the date of the chargeable event from 1 July 2016 onwards and in any other documents, in which it is required by generally valid legal acts.

New address for invoices after the effective date of the merger and renaming of the successor company (expected from 1 July 2016 onwards):

VLTAVA LABE MEDIA, a.s.
Financial accounting
U Trezorky 921/2
15800 Praha 5 – Jinonice
Czech Republic

or via e-mail:
faktury@vlp.cz

Addresses for supplies of materials, goods and services till 31 August 2016 remain at the current addresses of the companies being acquired.

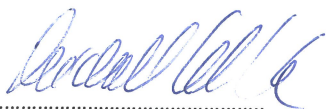
Address for supplies of materials, goods and services from 1 September 2016 onwards is the address of the successor company:
U Trezorky 921/2
15800 Praha 5 - Jinonice

Addresses for supplies of materials, goods and services to the branches of the particular companies being acquired remain the same.

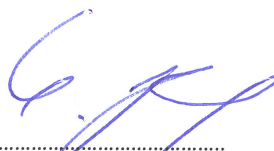
Address for supplies of materials, goods and services to the branch Přátelství 986, Praha 10 - Uhřetěves will change to the address of the successor company from 1 September 2016 onwards:
U Trezorky 921/2
15800 Praha 5 - Jinonice

We thank you for your understanding and look forward to further cooperation.

Yours sincerely



Ing. Michal Klíma
Chairman of the board of directors
VLTAVA-LABE-PRESS, a.s.



Ing. Lucie Kočí,
Member of the board of directors
VLTAVA-LABE-PRESS, a.s.